AP Macroeconomics students learn why and how the world economy can change from month to month, how to identify trends in our economy, and how to use those trends to develop performance measures and predictors of economic growth or decline. They’ll also examine how individuals, institutions, and influences affect people, and how these factors can impact everyone’s life through employment rates, government spending, inflation, taxes, and production. The equivalent of a 100-level college-level class, this course prepares students for the AP exam and for further study in business, political science and history.

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Length: One semester

UNIT 1: WHAT IS ECONOMICS?

LESSON 1: WHAT IS ECONOMICS?

Practice: Introducing Macroeconomics
Go over the format and goals of the course. See how to succeed in the course and what to expect on the AP exam.
Duration: 0 hrs 30 mins

Discuss: Why Study Economics?
Before exploring the details of macroeconomics, introduce yourself and discuss your definition of economics and reasons for studying it, with your classmates.
Duration: 0 hrs 30 mins Scoring: 10 points

Study: Introduction to Economics
Explore the basics of economics, including goods, services, markets, and a fundamental concept of economics: scarcity.
Duration: 1 hr 30 mins

Practice: Investigate Graphing
Review the basics about tables, graphs, equations, slopes, and intercepts.
Duration: 0 hrs 30 mins Scoring: 20 points

Practice: Investigate Economics as a Science
Explore the scientific method and look at mistakes common to all scientists. Examine some special difficulties faced by economists using the scientific method.
Duration: 0 hrs 30 mins Scoring: 20 points

Study: Economic Systems
Examine the major questions each economic society faces and explore the different ways traditional, command, and mixed economies answer these questions.
Duration: 1 hr 45 mins

Discuss: The U.S. Economic System
Discuss traditional and command market aspects of the U.S. economy.
Duration: 0 hrs 30 mins Scoring: 10 points

Quiz: Wrap-Up
Answer questions to assess your understanding of the content.
Duration: 0 hrs 45 mins Scoring: 20 points

LESSON 2: WRAP-UP
Review: What Is Economics?
Review your studies of economics and economic systems.
Duration: 2 hrs

Practice: What Is Economics?
Using common economic terms, complete a crossword puzzle.
Duration: 0 hrs 30 mins

Discuss: Cram Session
Discuss economic terms and other areas about which you are unclear.
Duration: 0 hrs 30 mins Scoring: 10 points

Test (CS): What Is Economics?
Take a computer-scored test to assess what you have learned in this unit.
Duration: 0 hrs 40 mins Scoring: 90 points

Test (TS): What Is Economics?
Take a teacher-scored test to assess what you have learned in this unit.
Duration: 0 hrs 20 mins Scoring: 45 points

UNIT 2: BASIC ECONOMIC CONCEPTS

LESSON 1: COSTS AND BENEFITS

Study: Costs and Benefits
Explore benefits and costs and see how people compare them to determine their highest net benefit. Also look at the related concepts of self-interest, opportunity cost, and sunk cost.
Duration: 1 hr 30 mins

Discuss: Weighing Costs and Benefits
Discuss the costs and benefits of taking an AP class.
Duration: 0 hrs 30 mins Scoring: 10 points

Study: Production Possibilities Frontier
Examine the production possibilities frontier (PPF) and how it's created. Investigate the relationship of opportunity cost and production, and look at the role of efficiency in the graph of the production possibilities frontier.
Duration: 1 hr 45 mins

Practice: Investigate the PPF
Investigate the production possibilities frontier (PPF) and the associated concepts of efficiency, inefficiency, and unattainable production.
Duration: 0 hrs 30 mins Scoring: 20 points

Quiz: Wrap-Up
Answer questions to assess your understanding of the content.
Duration: 0 hrs 45 mins Scoring: 15 points

LESSON 2: PRODUCTION AND TRADE

Study: Individual Production and Trade
Learn about the concepts of absolute advantage and comparative advantage, as well as how and why people agree to trade with each other.
Duration: 2 hrs

Practice: Investigate the Absolute and Comparative Advantage
Investigate the concepts of absolute advantage and comparative advantage.
Duration: 0 hrs 30 mins Scoring: 20 points

Discuss: Comparative Advantage
Discuss comparative advantage in the context of a given scenario.
Duration: 0 hrs 30 mins Scoring: 10 points
Study: National Production and Trade
Explore how specialization increases wealth and look at a PPF for an entire economy. Explore the things that increase the possible production in an economy, and examine the role of trade in determining the PPF.
Duration: 2 hrs

Practice: Apply Concepts of Production and Trade
Bring together concepts about trade between individuals and between nations, and show how they work together.
Duration: 1 hr Scoring: 60 points

Quiz: Wrap-Up
Answer questions to assess your understanding of the content.
Duration: 0 hrs 45 mins Scoring: 15 points

LESSON 3: DEMAND AND SUPPLY

Study: Demand
Examine the concept of demand, demand curves, changes in demand, and the measure of price elasticity of demand.
Duration: 1 hr 45 mins

Practice: Investigate Demand
Use graphs and other methods of analysis to answer questions on demand, a change in quantity demanded, and a change in demand.
Duration: 0 hrs 30 mins Scoring: 20 points

Discuss: Demand Curves
Discuss what the government can do to raise or lower demand.
Duration: 0 hrs 30 mins Scoring: 10 points

Study: Supply
Examine the concept of supply, supply curves, changes in supply, and the measure of price elasticity of supply.
Duration: 1 hr 30 mins

Practice: Investigate Supply
Use graphs and other methods of analysis to answer questions on supply, a change in quantity supplied, and a change in supply.
Duration: 0 hrs 30 mins Scoring: 20 points

Study: Equilibrium
Explore the concept of equilibrium and see how to determine changes in equilibrium. Examine government intervention—price supports and price floors—and the corresponding surpluses and shortages created by intervention.
Duration: 1 hr 30 mins

Practice: Investigate Equilibrium
Investigate the concepts of equilibrium and disequilibrium. Explore the influence of changes in demand or supply (or both) on market equilibrium and examine the results of government intervention in a market.
Duration: 0 hrs 30 mins Scoring: 20 points

Practice: Apply Tools of Market Analysis
Bring together concepts about supply, demand, and market equilibrium, and show how they work together.
Duration: 1 hr Scoring: 60 points

Quiz: Wrap-Up
Answer questions to assess your understanding of the content.
Duration: 0 hrs 45 mins Scoring: 10 points

LESSON 4: WRAP-UP

Review: Basic Economic Concepts
Review your studies of production, costs, trade, demand, and supply.
Duration: 2 hrs
Practice: Basic Economic Concepts
Using common economic terms, complete a crossword puzzle.
Duration: 0 hrs 30 mins

Discuss: Cram Session
Discuss economic terms and other areas about which you are unclear.
Duration: 0 hrs 30 mins Scoring: 10 points

Test (CS): Basic Economic Concepts
Take a computer-scored test to assess what you have learned in this unit.
Duration: 0 hrs 40 mins Scoring: 90 points

Test (TS): Basic Economic Concepts
Take a teacher-scored test to assess what you have learned in this unit.
Duration: 0 hrs 20 mins Scoring: 45 points

UNIT 3: MACROECONOMIC VARIABLES

LESSON 1: GROSS DOMESTIC PRODUCT

Study: Circular Flow
Investigate the components of the circular flow model, and see the components put together to make a picture of an economy.
Duration: 1 hr 45 mins

Practice: Investigate Circular Flow
Investigate the circular flow of economic activity for a complex economy and the interrelationships that contribute to circular flow.
Duration: 0 hrs 30 mins Scoring: 20 points

Discuss: The Four Economic Sectors
Discuss the four sectors of the economy and how you'd rank them in determining the health of the macroeconomy.
Duration: 0 hrs 30 mins Scoring: 10 points

Study: National Income
Examine GDP and compare it to some other economic measures. Explore the relationship between income and expenditures in an economy.
Duration: 1 hr 45 mins

Practice: Investigate National Income
Use your knowledge of GNP, GDP, and other national income accounts to get a clear picture of how national income is used in economic analyses and policymaking.
Duration: 0 hrs 30 mins Scoring: 20 points

Practice: Apply Concepts of National Income
Apply the terms and concepts of national income to real world situations.
Duration: 1 hr Scoring: 60 points

Study: Long-Term Growth
Examine the flaws of using only RGDP to measure growth. Look at the sources of long-term growth and the trade-off between spending today and future growth.
Duration: 1 hr 30 mins

Discuss: Conflict of Short- and Long-Term Growth
Defend your opinion about the benefits of long-term and short-term growth.
Duration: 0 hrs 30 mins Scoring: 10 points

Quiz: Wrap-Up
Answer questions to assess your understanding of the content.
Duration: 0 hrs 45 mins Scoring: 10 points
LESSON 2: BUSINESS CYCLES AND UNEMPLOYMENT

Study: The Business Cycle
Examine the business cycle and how it's evaluated.
Duration: 1 hr 45 mins

Discuss: Future of the U.S. Economy
Defend your predictions about the future of the U.S. economy.
Duration: 0 hrs 30 mins Scoring: 10 points

Study: Unemployment
Examine the categories of unemployment and the criteria for each: seasonal, frictional, cyclical, and structural unemployment.
Duration: 1 hr 45 mins

Practice: Apply Knowledge of Unemployment
Use economic factors to analyze various unemployment scenarios.
Duration: 1 hr Scoring: 60 points

Quiz: Wrap-Up
Answer questions to assess your understanding of the content.
Duration: 0 hrs 45 mins Scoring: 15 points

LESSON 3: INFLATION

Study: CPI
Examine the CPI. See how it's calculated and learn how it's used to measure inflation.
Duration: 1 hr 45 mins

Discuss: List Your Own Market Basket
Describe a typical market basket for a college student.
Duration: 0 hrs 30 mins Scoring: 10 points

Practice: Investigate Inflation
Investigate many of the issues involving inflation and the inflation rate. Focus on issues related to the CPI (a price index), market baskets, and calculating the inflation rate.
Duration: 0 hrs 30 mins Scoring: 20 points

Study: Interest Rates
Explore interest rates and their effect on investment and the purchases of financial instruments.
Duration: 1 hr 30 mins

Practice: Investigate Interest Rates
Investigate the relationships between interest rates and other economic factors such as inflation and the CPI.
Duration: 0 hrs 30 mins Scoring: 20 points

Discuss: Inflation and the Economy
If moderate inflation is good for the economy, discuss whether cost-push or demand-pull inflation is better.
Duration: 0 hrs 30 mins Scoring: 10 points

Study: Inflation and Real Variables
Examine the concepts of demand-pull inflation and cost-push inflation.
Duration: 1 hr 30 mins

Practice: Investigate Real Variables
Practice using nominal variables and real variables in several contexts.
Duration: 0 hrs 30 mins Scoring: 20 points

Practice: Apply Knowledge of Inflation
Apply concepts about inflation and interest to real world situations.
Duration: 1 hr Scoring: 60 points
Quiz: Wrap-Up  
Answer questions to assess your understanding of the content.  
Duration: 0 hrs 45 mins  Scoring: 15 points

LESSON 4: WRAP-UP

Review: Macroeconomic Variables  
Review your studies of gross domestic product, business cycles and unemployment, inflation, and the GDP.  
Duration: 3 hrs

Practice: Macroeconomic Variables  
Using common economic terms (referring to macroeconomic variables) complete a crossword puzzle.  
Duration: 0 hrs 30 mins

Discuss: Cram Session  
Discuss macroeconomic variables and other areas about which you are unclear.  
Duration: 0 hrs 30 mins

Test (CS): Macroeconomic Variables  
Take a computer-scored test to assess what you have learned in this unit.  
Duration: 0 hrs 40 mins  Scoring: 90 points

Test (TS): Macroeconomic Variables  
Take a teacher-scored test to assess what you have learned in this unit.  
Duration: 0 hrs 20 mins  Scoring: 45 points

UNIT 4: THE AD/AS MODEL

LESSON 1: AGGREGATE DEMAND AND AGGREGATE SUPPLY

Study: Aggregate Demand  
Examine aggregate demand (AD), and explore the role the price level plays in determining the shape of the AD curve.  
Duration: 1 hr 30 mins

Practice: Investigate Aggregate Demand  
Practice computing and graphing aggregate demand.  
Duration: 0 hrs 30 mins  Scoring: 20 points

Study: Aggregate Supply  
Examine aggregate supply (AS), and explore the role the production capacity of an economy plays in determining the shape of the AS curve.  
Duration: 1 hr 30 mins

Practice: Investigate Aggregate Supply  
Practice computing and graphing aggregate supply.  
Duration: 0 hrs 30 mins  Scoring: 20 points

Discuss: Gasoline Prices  
Defend your opinion about whether gasoline prices are a function of AD, AS, or both.  
Duration: 0 hrs 30 mins  Scoring: 10 points

Quiz: Wrap-Up  
Answer questions to assess your understanding of the content.  
Duration: 0 hrs 45 mins  Scoring: 20 points

LESSON 2: SHORT-RUN AD/AS EQUILIBRIUM

Study: Short-Run AD/AS Equilibrium  
See how short-run economic equilibrium is determined by aggregate demand and short-run aggregate supply. Look at how changes in AD or AS, called shocks, change equilibrium.  
Duration: 1 hr 30 mins

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Practice: Investigate Short-Run AD/AS Equilibrium
Investigate equilibrium in the AD/AS model in the short run, with an emphasis on computation and graphing.
Duration: 0 hrs 30 mins Scoring: 20 points

Practice: Apply Concepts of Short-Run Equilibrium
Apply the concept of short-run AD/AS equilibrium to real life concepts.
Duration: 1 hr Scoring: 60 points

Discuss: The Short-Run Economy
Discuss whether the short-run economy is driven more by aggregate supply or aggregate demand factors.
Duration: 0 hrs 30 mins Scoring: 10 points

Quiz: Wrap-Up
Answer questions to assess your understanding of the content.
Duration: 0 hrs 45 mins Scoring: 15 points

LESSON 3: LONG-RUN AD/AS EQUILIBRIUM

Study: Long-Run AD/AS Equilibrium
Examine the concept of full employment. Explore reasons the full-employment level of output changes. Look at changes in long-run equilibrium caused by changes in aggregate demand or aggregate supply.
Duration: 1 hr 30 mins

Practice: Investigate Long-Run AD/AS Equilibrium
Use computation and graphs to investigate long-run AD/AS, including changes in aggregate supply.
Duration: 0 hrs 30 mins Scoring: 20 points

Discuss: Foreign Cars
If foreign cars are cheaper than domestic cars, defend your opinion about whether it helps or hinders our economy to buy them.
Duration: 0 hrs 30 mins Scoring: 10 points

Practice: Apply Concepts of AD/AS
Use the concepts of AD/AS to analyze a nation's price level and level of RGDP.
Duration: 1 hr Scoring: 60 points

Quiz: Wrap-Up
Answer questions to assess your understanding of the content.
Duration: 0 hrs 45 mins Scoring: 15 points

LESSON 4: WRAP-UP

Review: The AD/AS Model
Review your studies of aggregate demand, aggregate supply and AD/AS equilibrium.
Duration: 3 hrs

Practice: The AD/AS Model
Using common economic terms (referring to the AD/AS model) to complete a crossword puzzle.
Duration: 0 hrs 30 mins

Discuss: Cram Session
Discuss AD/AS and other areas about which you are unclear.
Duration: 0 hrs 30 mins Scoring: 10 points

Test (CS): The AD/AS Model
Take a computer-scored test to assess what you have learned in this unit.
Duration: 0 hrs 40 mins Scoring: 90 points

Test (TS): The AD/AS Model
Take a teacher-scored test to assess what you have learned in this unit.
Duration: 0 hrs 20 mins Scoring: 45 points
UNIT 5: KEYNESIAN ECONOMICS AND FISCAL POLICY

LESSON 1: THE KEYNESIAN MODEL

Study: The Keynesian Model, Part 1
Explore consumption and investment functions as Keynes saw them.
Duration: 1 hr 45 mins

Practice: Investigate the Keynesian Model, Part 1
Apply the Keynesian model to graphs of consumption and investment.
Duration: 0 hrs 30 mins Scoring: 20 points

Discuss: Keynes and The Great Depression
Discuss the social and economic effects of the Great Depression.
Duration: 0 hrs 30 mins Scoring: 10 points

Study: The Keynesian Model, Part 2
Explore the different components of the Keynesian model and the definition of equilibrium. Look at the sources and results of changes in equilibrium.
Duration: 2 hrs

Practice: Investigate the Keynesian Model, Part 2
Investigate aggregate expenditure and changes in equilibrium by graphing those elements and applying them in the Keynesian model.
Duration: 0 hrs 30 mins Scoring: 20 points

Practice: Apply Concepts of the Keynesian Model
Synthesize the different concepts of the Keynesian model to build a comprehensive perspective.
Duration: 1 hr Scoring: 60 points

Quiz: Wrap-Up
Answer questions to assess your understanding of the content.
Duration: 0 hrs 45 mins Scoring: 20 points

LESSON 2: KEYNES IN AD/AS

Study: Keynes in AD/AS
Examine the differences and similarities between the Keynesian and AD/AS models. Look at examples demonstrating the predictive power of each model.
Duration: 1 hr 45 mins

Discuss: Creating Supply or Demand
Defend your opinion on whether supply creates demand or demand creates supply.
Duration: 0 hrs 30 mins Scoring: 10 points

Practice: Apply the Keynesian Model to AD/AS
Practice graphing with the Keynes model in the AD/AS framework. Synthesize what you know and see how the two models relate to each other.
Duration: 1 hr Scoring: 60 points

Quiz: Wrap-Up
Answer questions to assess your understanding of the content.
Duration: 0 hrs 45 mins Scoring: 15 points

LESSON 3: FISCAL POLICY

Study: Fiscal Policy
See analyses of fiscal policy in the Keynesian and AD/AS models, explore the difficulties with fiscal policy, and examine why it's rarely used today.
Duration: 1 hr 45 mins

Practice: Investigate Fiscal Policy
Investigate the effects of fiscal policy, practice graphing the effects of fiscal policy, and apply and calculate the multiplier effect.
Duration: 0 hrs 30 mins Scoring: 20 points

**Discuss: The National Debt**
Defend your opinion on whether fiscal policy responsible for the National Debt.
Duration: 0 hrs 30 mins Scoring: 10 points

**Study: Government Spending and Taxation**
Explore government spending and taxation in the U.S. economy, and examine the budget deficit and the national debt.
Duration: 2 hrs

**Practice: Investigate Government Spending and Taxation**
Using the AD/AS model, answer questions about the "crowding out" effect, and investigate its implications in terms of government taxation and spending.
Duration: 0 hrs 30 mins Scoring: 20 points

**Practice: Apply Concepts of Fiscal Policy**
Answer questions that will help you draw connections between different fiscal policy concepts.
Duration: 1 hr Scoring: 60 points

**Quiz: Wrap-Up**
Answer questions to assess your understanding of the content.
Duration: 0 hrs 45 mins Scoring: 20 points

**LESSON 4: WRAP-UP**

**Review: Keynesian Economics and Fiscal Policy**
Review your studies of Keynesian economics and fiscal policy.
Duration: 3 hrs

**Practice: The Keynesian Model**
Using common terms (referring to the Keynesian model) complete a crossword puzzle.
Duration: 0 hrs 30 mins

**Discuss: Cram Session**
Discuss the Keynesian model, fiscal policy, and any areas about which you are unclear.
Duration: 0 hrs 30 mins Scoring: 10 points

**Discuss: You Be the Teacher!**
Make suggestions for completing a correctly answered but incomplete AP-style question about macroeconomics.
Duration: 0 hrs 30 mins Scoring: 10 points

**Test (CS): Keynesian Economics and Fiscal Policy**
Take a computer-scored test to assess what you have learned in this unit.
Duration: 0 hrs 40 mins Scoring: 90 points

**Test (TS): Keynesian Economics and Fiscal Policy**
Take a teacher-scored test to assess what you have learned in this unit.
Duration: 0 hrs 20 mins Scoring: 45 points

**UNIT 6: MONEY**

**LESSON 1: MONEY AND BANKS**

**Study: Money Demand**
Explore the roles of money (unit of account, medium of exchange, store of value) and reasons people hold money (transactions, asset portfolio, protection against the unexpected). Examine how much money people hold at one time, and why.
Duration: 1 hr 45 mins
Practice: Investigate Money Demand
Use graphing to investigate money demand, the elements of investment, and the function of money. Practice calculating the quantity of money.
Duration: 0 hrs 30 mins Scoring: 20 points

Study: The Banking System
See an overview of the U.S. banking system, discover how fractional reserve banking works, look at the role of the Fed in
the banking system, and investigate the S&L failure of the 1980s.
Duration: 1 hr 45 mins

Study: Money Creation
Explore the money creation process, the role of required reserves in determining the size of money creation, and the
idea of money supply.
Duration: 1 hr 30 mins

Practice: Investigate Money Creation
Investigate money creation and the money supply, and practice using the money multiplier.
Duration: 0 hrs 30 mins Scoring: 20 points

Practice: Apply Concepts of Banking and Money Creation
Explore the banking system, the process of money creation, and the relationship between money creation and the
structure of the banking system.
Duration: 1 hr Scoring: 60 points

Discuss: The Fed
Discuss your opinion about whether the Fed has too much power or not enough power.
Duration: 0 hrs 30 mins Scoring: 10 points

Quiz: Wrap-Up
Answer questions to assess your understanding of the content.
Duration: 0 hrs 45 mins Scoring: 20 points

LESSON 2: MONETARY POLICY

Study: Goals and Tools of Monetary Policy
Explore the three tools the Fed uses to control the quantity of money in the economy: the required reserve ratio, the
discount rate, and open market operations.
Duration: 1 hr 30 mins

Study: Effects of Monetary Policy
Explore the process through which a change in the quantity of money in the economy changes the level of prices or
production.
Duration: 1 hr 30 mins

Practice: Investigate Effects of Monetary Policy
Examine the effects of monetary policy. Focus on the stagflation, monetarism, and the effects of contractionary and
expansionary monetary policy at different production levels of the economy.
Duration: 0 hrs 30 mins Scoring: 20 points

Practice: Apply Concepts of Monetary Policy
Bring together concepts related to monetary policy. Apply the concepts to real-life issues faced by economic policy
makers at the Fed (or other central banks).
Duration: 1 hr Scoring: 60 points

Discuss: Monetarists
Discuss the monetarists stance that the money supply should grow at a predictable rate.
Duration: 0 hrs 30 mins Scoring: 10 points

Quiz: Wrap-Up
Answer questions to assess your understanding of the content.
LESSON 3: MONETARY AND FISCAL POLICY

Study: Monetary and Fiscal Policy
Examine the similarities and differences between monetary and fiscal policy.
Duration: 2 hrs

Practice: Investigate Monetary and Fiscal Policy
Investigate the effects of fiscal and monetary policy on the economy. Examine how the expectations of a nation's citizens can influence the effectiveness of fiscal or monetary policy.
Duration: 0 hrs 30 mins Scoring: 20 points

Discuss: Another Great Depression?
Discuss some of the reasons a Great Depression would not occur today.
Duration: 0 hrs 30 mins Scoring: 20 points

LESSON 4: WRAP-UP

Review: Money
Review your studies of money, banks, monetary policy, and fiscal policy.
Duration: 2 hrs

Practice: Money
Using common terms (referring to money, banks, monetary policy, and fiscal policy) complete a crossword puzzle.
Duration: 0 hrs 30 mins

Discuss: Cram Session
Discuss money, banks, monetary policy, fiscal policy, and any areas about which you are unclear.
Duration: 0 hrs 30 mins Scoring: 20 points

Discuss: You Be the Teacher!
Make suggestions for completing a correctly answered but incomplete AP-style question about macroeconomics.
Duration: 0 hrs 30 mins Scoring: 20 points

Test (CS): Money
Take a computer-scored test to assess what you have learned in this unit.
Duration: 0 hrs 40 mins Scoring: 90 points

Test (TS): Money
Take a teacher-scored test to assess what you have learned in this unit.
Duration: 0 hrs 20 mins Scoring: 45 points

UNIT 7: INTERNATIONAL ECONOMICS

LESSON 1: TRADE

Study: Trade and Exchange Rates
Examine the role of trade in an economy, the reasons why nations trade and impose trade restrictions, and exchange rates.
Duration: 1 hr 45 mins

Practice: Investigate Exchange Rates
Investigate international trade and practice exchange rate computations.
Duration: 0 hrs 30 mins Scoring: 20 points

**Study: Balance of Payments**
Explore current and capital accounts, the relationship between a trade deficit in goods and services and a trade surplus in capital, and the twin deficits effect.
Duration: 1 hr 30 mins

**Quiz: Wrap-Up**
Answer questions to assess your understanding of the content.
Duration: 0 hrs 45 mins Scoring: 20 points

**LESSON 2: AN OPEN ECONOMY**

**Study: Government Policy in an Open Economy**
See how global economics can affect domestic fiscal and monetary policies.
Duration: 1 hr 30 mins

**Discuss: Tariffs**
Defend your opinion about whether tariffs be used to punish other countries or to protect the United States.
Duration: 0 hrs 30 mins Scoring: 10 points

**Practice: Apply Concepts of International Trade**
Bring together and apply concepts related to international trade.
Duration: 1 hr Scoring: 60 points

**Quiz: Wrap-Up**
Answer questions to assess your understanding of the content.
Duration: 0 hrs 45 mins Scoring: 15 points

**LESSON 3: WRAP-UP**

**Review: International Economics**
Review your studies of trade and open economies.
Duration: 2 hrs

**Practice: International Economics**
Using common terms (referring to international economies) complete a crossword puzzle.
Duration: 0 hrs 30 mins

**Discuss: Cram Session**
Discuss trade, open economies, and any areas about which you are unclear.
Duration: 0 hrs 30 mins Scoring: 10 points

**Discuss: You Be the Teacher!**
Make suggestions for completing a correctly answered but incomplete AP-style question about international economies.
Duration: 0 hrs 30 mins Scoring: 10 points

**Test (CS): International Economics**
Take a computer-scored test to assess what you have learned in this unit.
Duration: 0 hrs 40 mins Scoring: 90 points

**Test (TS): International Economics**
Take a teacher-scored test to assess what you have learned in this unit.
Duration: 0 hrs 20 mins Scoring: 45 points

**UNIT 8: PREPARING FOR THE AP EXAM**
**LESSON 1: REVIEW AND AP EXAM PRACTICE**

**Practice: AP Exam Preparation**
See how to develop a strategy for studying for and taking the AP Exam. Find out what to expect in the Exam and get some tips on how to answer free-response questions.

Duration: 1 hr 30 mins

**Review: Macroeconomics**
Review your studies of macroeconomics in preparation for the AP Exam.

Duration: 4 hrs

**Quiz: Practice Multiple Choice Questions**
Answer multiple-choice questions covering material about macroeconomics.

Duration: 0 hrs 45 mins Scoring: 20 points

**Practice: AP Macroeconomics: Simulated AP Exam (Multiple Choice)**
Complete the multiple-choice portion of a simulated AP Exam.

Duration: 1 hr 10 mins Scoring: 0 points

**Practice: AP Macroeconomics: Simulated AP Exam (Free Response)**
Complete the free-response portion of a simulated AP Exam.

Duration: 1 hr Scoring: 0 points

**Discuss: Any Questions?**
Raise any questions you have about macroeconomics before taking the Final Exam.

Duration: 0 hrs 30 mins Scoring: 10 points

**Exam: Macroeconomics**
Take a computer-scored exam to demonstrate your mastery of concepts and skills covered in this semester.

Duration: 1 hr 10 mins Scoring: 300 points

**Final Exam: Macroeconomics**
Take a teacher-scored exam to demonstrate your mastery of concepts and skills covered in this semester.

Duration: 1 hr Scoring: 150 points