

Accounting II builds on the foundation acquired in Accounting I, allowing students to extend their skills and knowledge in the subject. The course focuses on various managerial, financial, and operational accounting activities that require the formulation, interpretation, and communication of financial information for use in management decision making. Students will use equations, graphical representations, accounting tools, spreadsheet software, and accounting systems in real-world situations to maintain, monitor, control, and plan the use of financial resources.

This course allows students to explore careers in accounting while learning financial skills applicable to any professional setting. Students engage in project-based activities such as analyzing financial statements, implementing the accounts payable and accounts receivable process, and determining payroll expenses and taxes. Active learning ensures that students continually focus on the technical and interpersonal skills necessary to prepare them for workplace. In addition, students evaluate the roles and qualifications required for specific accounting careers, so they can identify opportunities that interest them.

Accounting II is a full-year advanced Career and Technical Education course applicable to programs of study in the Finance or Business Management and Administration career clusters. This course is built to state and national CTE standards. Students who successfully complete the course will be prepared to pursue certifications such as Associate in Regulation and Compliance, Certified Management Accountant, or Certified Quality Auditor.

Length: Two semesters

## UNIT 1: ACCOUNTING REGULATION AND ETHICS

### LESSON 1: ACCOUNTING REGULATION

#### **Study: What Is Financial Accounting?**

Explain the concept of financial accounting.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: What Is Financial Accounting?**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Study: Laws and Regulation**

Describe laws and regulations that impact the accounting industry.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Laws and Regulation**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Checkup: Reviewing Laws and Regulation**

Identify laws, regulations, and agencies that regulate the accounting industry.

Duration: 0 hrs 50 mins Scoring: 0 points

#### **Study: Understanding GAAP**

Compare GAAP to other types of laws and regulations.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Understanding GAAP**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Practice: Researching a Case Study**

Research a case study involving a fraud, compliance, or regulatory issue.

Duration: 1 hr Scoring: 40 points

## LESSON 2: ETHICS AND ETIQUETTE IN ACCOUNTING

### Study: Ethics in Accounting

Explain the importance of ethics in the accounting industry.

Duration: 0 hrs 40 mins Scoring: 0 points

### Quiz: Ethics in Accounting

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### Checkup: Exploring Ethics in Accounting

Examine ethics in various business scenarios.

Duration: 0 hrs 50 mins Scoring: 0 points

### Study: Developing a Personal and Professional Code of Ethics

Describe personal and professional codes of ethics in accounting.

Duration: 0 hrs 40 mins Scoring: 0 points

### Quiz: Developing a Personal and Professional Code of Ethics

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

## LESSON 3: WRAP-UP

### Project: Applying a Personal and Professional Code of Ethics

Apply personal and professional code of ethics to an accounting scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

### Review: Accounting Regulation and Ethics

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

### Test (CS): Accounting Regulation and Ethics

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

## UNIT 2: OVERVIEW OF FINANCIAL ACCOUNTING

### LESSON 1: THE ACCOUNTING CYCLE

#### Study: Accounting Cycle: Transactions, Journal Entries, and Worksheets

Explain the role of transactions, journal entries, and worksheets on the accounting cycle.

Duration: 0 hrs 40 mins Scoring: 0 points

#### Quiz: Accounting Cycle: Transactions, Journal Entries, and Worksheets

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### Checkup: Preparing Journal Entries and Worksheets

Prepare journal entries and worksheets.

Duration: 0 hrs 50 mins Scoring: 0 points

#### Study: Accounting Cycle: Financial Statements and Closing Process

Explain how to prepare financial statements and the closing process as part of the accounting cycle.

Duration: 0 hrs 40 mins Scoring: 0 points

#### Quiz: Accounting Cycle: Financial Statements and Closing Process

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Practice: Implementing the Accounting Cycle**

Simulate the accounting cycle given a business scenario.

Duration: 1 hr Scoring: 40 points

**LESSON 2: ASSETS, LIABILITIES, REVENUES, AND EXPENSES****Study: Assets, Accounts Receivable, and Revenue**

Explain the nature of assets, accounts receivable, and revenue in a business.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Assets, Accounts Receivable, and Revenue**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Practice: Exploring Assets and Revenue**

Examine the impact of assets and revenue on a given scenario.

Duration: 1 hr Scoring: 40 points

**Study: Liabilities, Accounts Payable, and Expenses**

Explain the nature of liabilities, accounts payable, and expenses in a business.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Liabilities, Accounts Payable, and Expenses**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Checkpoint: Exploring Liabilities and Expenses**

Examine the impact of liabilities and expenses on a given scenario.

Duration: 0 hrs 50 mins Scoring: 0 points

**LESSON 3: WRAP-UP****Project: Managing Accounts Receivable and Payable**

Implement an accounts receivable and accounts payable process for a given business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

**Review: Overview of Financial Accounting**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

**Test (CS): Overview of Financial Accounting**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

**UNIT 3: CORPORATIONS AND OTHER TYPES OF BUSINESSES****LESSON 1: BUSINESS OWNERSHIP****Study: Types of Businesses**

Compare various types of businesses.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Types of Businesses**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Checkpoint: Exploring Business Ownership**

Examine various types of business ownership.

Duration: 0 hrs 50 mins Scoring: 0 points

**LESSON 2: UNDERSTANDING CORPORATIONS****Study: Starting and Ending a Corporation**

Explain how corporations are formed and dissolved.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: Starting and Ending a Corporation**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **Checkup: Examining Corporations**

Explain how a corporation is formed and dissolved given a business scenario.

Duration: 0 hrs 50 mins Scoring: 0 points

### **Study: Corporate Stock**

Explain the nature of corporate stock.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: Corporate Stock**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **Practice: Computing Corporate Stock**

Practice calculations related to corporate stock in a given business scenario.

Duration: 1 hr Scoring: 40 points

### **Study: Corporate Tax Accounting**

Explain the nature of corporate tax accounting.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: Corporate Tax Accounting**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

## **LESSON 3: WRAP UP**

### **Project: Performing Corporate Accounting**

Perform corporate accounting practices given a business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

### **Review: Corporations and Other Types of Businesses**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

### **Test (CS): Corporations and Other Types of Businesses**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

## **UNIT 4: FINANCIAL STATEMENTS**

### **LESSON 1: PREPARING FINANCIAL STATEMENTS**

#### **Study: Income Statements, Statements of Owner's Equity, and Balance Sheets**

Explain how to prepare an income statement, statement of owner's equity, and balance sheet.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Income Statements, Statements of Owner's Equity, and Balance Sheets**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Practice: Exploring Financial Statements**

Explore the nature of various financial statements.

Duration: 1 hr Scoring: 40 points

#### **Study: Statement of Cash Flow**

Explain how to prepare a statement of cash flow.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: Statement of Cash Flow**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **Checkpoint: Creating a Statement of Cash Flows**

Practice preparing a statement of cash flow given a business scenario.

Duration: 0 hrs 50 mins Scoring: 0 points

## **LESSON 2: ANALYZING FINANCIAL STATEMENTS**

### **Study: How to Analyze Financial Statements**

Describe ways to analyze financial statements.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: How to Analyze Financial Statements**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **Checkpoint: Types of Financial Statement Analysis**

Analyze financial statements using a variety of techniques.

Duration: 0 hrs 50 mins Scoring: 0 points

### **Study: A Closer Look at Ratios**

Explain how to calculate a variety of ratios for analyzing a business's financial statements.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: A Closer Look at Ratios**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **Practice: Calculating Ratios**

Practice calculating ratios for analysis of financial statements.

Duration: 1 hr Scoring: 40 points

### **Study: Tools for Analysis**

Describe the types of tools accountants use to analyze financial statements.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: Tools for Analysis**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

## **LESSON 3: WRAP UP**

### **Project: Implementing Financial Statement Analysis**

Create and evaluate financial statements.

Duration: 2 hrs 30 mins Scoring: 100 points

### **Review: Financial Statements**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

### **Test (CS): Financial Statements**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

## **UNIT 5: SEMESTER 1 WRAP-UP**

### **LESSON 1: SEMESTER 1 WRAP-UP**

### **Review: Semester 1 Review**

Prepare for the semester exam by reviewing key concepts covered in this semester.

Duration: 0 hrs 45 mins Scoring: 0 points

### **Exam: Semester 1 Exam**

Take a computer-scored exam to demonstrate your mastery of concepts and skills covered in this semester.

Duration: 1 hr Scoring: 120 points

## **UNIT 6: INTRODUCTION TO MANAGERIAL ACCOUNTING**

### **LESSON 1: OVERVIEW OF MANAGERIAL ACCOUNTING**

#### **Study: What Is Managerial Accounting?**

Explain the nature of managerial accounting.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: What Is Managerial Accounting?**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Study: How Are Costs Classified?**

Explain how costs are classified.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: How Are Costs Classified?**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Practice: Exploring Managerial Accounting**

Calculate various costs related to managerial accounting.

Duration: 1 hr Scoring: 40 points

### **LESSON 2: OVERVIEW OF COST ACCOUNTING SYSTEMS**

#### **Study: Job Order and Process Costing**

Explain job order costing and process costing accounting systems.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Job Order and Process Costing**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Checkup: Exploring Job Order and Process Costing**

Apply job order and process costing systems to a variety of business scenarios.

Duration: 0 hrs 50 mins Scoring: 0 points

#### **Study: Activity-Based and Project Costing**

Explain activity-based costing and project costing accounting systems.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Activity-Based and Project Costing**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **LESSON 3: WRAP UP**

#### **Project: Exploring Cost Accounting Systems**

Apply various cost accounting systems to a given business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

#### **Review: Introduction to Managerial Accounting**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

### **Test (CS): Introduction to Managerial Accounting**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

## **UNIT 7: COST ACCOUNTING ANALYSIS**

### **LESSON 1: OVERVIEW OF COST ACCOUNTING**

#### **Study: Cost Accounting**

Describe the nature of cost accounting.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Cost Accounting**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Checkup: Exploring Cost Accounting**

Examine cost accounting budgets and decision making in a variety of business scenarios.

Duration: 0 hrs 50 mins Scoring: 0 points

### **LESSON 2: CVP AND OTHER TYPES OF ANALYSES**

#### **Study: What Is Cost-Volume-Profit Analysis?**

Explain cost-volume-profit analysis.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: What Is Cost-Volume-Profit Analysis?**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Practice: Conducting Cost-Volume-Profit Analysis**

Apply cost-volume-profit analysis to a given business scenario.

Duration: 1 hr Scoring: 40 points

#### **Study: Variance Analysis**

Explain variance analysis.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Variance Analysis**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Checkup: Creating Variance Analysis**

Create variance analysis for a given business scenario.

Duration: 0 hrs 50 mins Scoring: 0 points

#### **Study: Short-Term Business Decisions**

Explain the nature of short-term business decisions.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Short-Term Business Decisions**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **LESSON 3: WRAP UP**

#### **Project: Engaging in Incremental Analysis**

Apply various types of analysis to business decisions in managerial accounting for a given business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

#### **Review: CVP and Other Types of Analysis**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

### **Test (CS): CVP and Other Types of Analysis**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

## **UNIT 8: FINANCIAL PLANNING**

### **LESSON 1: OVERVIEW OF FINANCIAL PLANNING**

#### **Study: Role of Financial Planning**

Explain the role of financial planning in corporate finance.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Role of Financial Planning**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Checkup: Exploring Financial Planning**

Describe types of financial planning in corporate finance.

Duration: 0 hrs 50 mins Scoring: 0 points

### **LESSON 2: CASH AND PROFIT PLANNING**

#### **Study: Cash Planning**

Explain the nature of cash planning.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Cash Planning**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Practice: Practicing Cash Planning**

Conduct cash planning given a business scenario.

Duration: 1 hr Scoring: 40 points

#### **Study: Profit Planning**

Explain the nature of profit planning.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Profit Planning**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **LESSON 3: WRAP UP**

#### **Project: Engaging in Financial Planning**

Conduct cash and profit planning given a business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

#### **Review: Financial Planning**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

#### **Test (CS): Financial Planning**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

## **UNIT 9: CAPITAL BUDGETING**

### **LESSON 1: OVERVIEW OF CAPITAL BUDGETING**

#### **Study: Role of Capital Budgeting**

Explain the role of capital budgeting in corporate finance.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: Role of Capital Budgeting**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **Checkup: Exploring Capital Budgeting**

Examine capital budgeting concepts in various business scenarios.

Duration: 0 hrs 50 mins Scoring: 0 points

## **LESSON 2: DIVING IN TO CAPITAL BUDGETING**

### **Study: Capital Budgeting Process**

Explain the capital budgeting process.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: Capital Budgeting Process**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **Practice: Practicing Capital Budgeting Calculations**

Perform calculations related to capital budgeting given various business scenarios.

Duration: 1 hr Scoring: 40 points

### **Study: Cash Flow Analysis**

Explain the process of cash flow analysis.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: Cash Flow Analysis**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

## **LESSON 3: WRAP-UP**

### **Project: Creating a Capital Budget**

Create a capital budget given a business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

### **Review: Capital Budgeting**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

### **Test (CS): Capital Budgeting**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

## **UNIT 10: CORPORATE BUSINESS DECISIONS**

### **LESSON 1: CORPORATE FINANCE**

#### **Study: Capital Market Securities**

Explain the nature of capital market securities.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Capital Market Securities**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Practice: Analyzing Capital Market Securities**

Analyze capital market securities given various business scenarios.

Duration: 1 hr Scoring: 40 points

**Study: Role of Valuation**

Explain the role of valuation.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Role of Valuation**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Practice: Exploring Valuation**

Examine the role of valuation in a variety of business scenarios.

Duration: 1 hr Scoring: 40 points

**Study: Dividends**

Explain the role of dividends in corporate finance.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Dividends**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Checkup: Exploring Dividends**

Calculate dividends given various business scenarios.

Duration: 0 hrs 50 mins Scoring: 0 points

**LESSON 2: OWNERSHIP CHANGES****Study: Ownership Change Transactions**

Explain various types of ownership change transactions.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Ownership Change Transactions**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**LESSON 3: WRAP UP****Project: Changing Ownership**

Analyze ownership change transactions given a business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

**Review: Corporate Business Decisions**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

**Test (CS): Corporate Business Decisions**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

**UNIT 11: SEMESTER 2 WRAP-UP****LESSON 1: SEMESTER 2 WRAP-UP****Review: Semester 2 Review**

Prepare for the semester exam by reviewing key concepts covered in this semester.

Duration: 0 hrs 45 mins Scoring: 0 points

**Exam: Semester 2 Exam**

Take a computer-scored exam to demonstrate your mastery of concepts and skills covered in this semester.

Duration: 1 hr Scoring: 120 points